

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Independent Consultants Group Limited

Independent Consultants Group Limited

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for the Year Ended 31 March 2018

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Independent Consultants Group Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

M T Lyons
Ms T Hadfield
Ms C L Labrum

SECRETARY:

M T Lyons

REGISTERED OFFICE:

6 Genesis Business Centre
Redkilm Way
Horsham
West Sussex
RH13 5QH

REGISTERED NUMBER:

04380773 (England and Wales)

ACCOUNTANTS:

phsk
6 Genesis Business Centre
Redkilm Way
Horsham
Sussex
RH13 5QH

Independent Consultants Group Limited

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

M T Lyons has held office during the whole of the period from 1 April 2017 to the date of this report.

Other changes in directors holding office are as follows:

Ms T Hadfield - appointed 6 September 2017

Ms C L Labrum - appointed 14 August 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M T Lyons - Director

24 August 2018

Independent Consultants Group Limited

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		38,737	34,568
Cost of sales		<u>1,150</u>	<u>1,107</u>
GROSS SURPLUS		37,587	33,461
Administrative expenses		<u>34,721</u>	<u>35,419</u>
OPERATING SURPLUS/(DEFICIT)	4	2,866	(1,958)
Interest receivable and similar income		<u>36</u>	<u>75</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		2,902	(1,883)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>2,902</u></u>	<u><u>(1,883)</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2018

	Notes	31.3.18		31.3.17	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		3,969		2,703
Tangible assets	6		483		-
			<u>4,452</u>		<u>2,703</u>
CURRENT ASSETS					
Debtors	7	392		120	
Cash at bank		14,051		22,134	
		<u>14,443</u>		<u>22,254</u>	
CREDITORS					
Amounts falling due within one year	8	4,405		13,369	
			<u>10,038</u>		<u>8,885</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,490</u>		<u>11,588</u>
RESERVES					
Income and expenditure account			<u>14,490</u>		<u>11,588</u>
			<u>14,490</u>		<u>11,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Independent Consultants Group Limited (Registered number: 04380773)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

M T Lyons - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Independent Consultants Group Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2017 - operating deficit) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	17	-
Computer software amortisation	734	700
	<u>751</u>	<u>700</u>

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2017	3,500
Additions	2,000
	<u>5,500</u>
At 31 March 2018	
AMORTISATION	
At 1 April 2017	797
Charge for year	734
	<u>1,531</u>
At 31 March 2018	
NET BOOK VALUE	
At 31 March 2018	<u>3,969</u>
At 31 March 2017	<u>2,703</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	500
At 31 March 2018	<u>500</u>
DEPRECIATION	
Charge for year	17
At 31 March 2018	<u>17</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>483</u></u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	-	120
Other debtors	392	-
	<u>392</u>	<u>120</u>
	<u><u>392</u></u>	<u><u>120</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	-	1
Taxation and social security	-	963
Other creditors	4,405	12,405
	<u>4,405</u>	<u>13,369</u>
	<u><u>4,405</u></u>	<u><u>13,369</u></u>

Independent Consultants Group Limited

Detailed Income and Expenditure Account
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
Turnover				
Subscriptions	30,862		29,666	
Advertising	7,517		3,913	
Meetings, Events and Training	358		989	
	<u> </u>	38,737	<u> </u>	34,568
Cost of sales				
Purchases		1,150		1,107
		<u> </u>		<u> </u>
GROSS SURPLUS		37,587		33,461
Other income				
Deposit account interest		36		75
		<u> </u>		<u> </u>
		37,623		33,536
Expenditure				
Website	5,989		5,743	
Marketing	-		1,500	
Insight	2,533		3,226	
Committee Expenses	1,537		983	
Meetings and Events	3,883		3,557	
Accountancy and Bookkeeping	2,065		1,922	
Administration Assistant	17,874		17,537	
Donations and Sundry	77		209	
Sundry expenses	13		42	
Amortisation of intangible fixed assets				
Computer software	733		700	
Depreciation of tangible fixed assets				
Plant and machinery	17		-	
	<u> </u>	34,721	<u> </u>	35,419
NET SURPLUS/(DEFICIT)		<u> </u>	<u> </u>	<u> </u>
		2,902		(1,883)

This page does not form part of the statutory financial statements