

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
Independent Consultants Group Limited

Independent Consultants Group Limited

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for the Year Ended 31 March 2017

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Independent Consultants Group Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:** M T Lyons

**SECRETARY:** M T Lyons

**REGISTERED OFFICE:** 6 Genesis Business Centre  
Redkilyn Way  
Horsham  
West Sussex  
RH13 5QH

**REGISTERED NUMBER:** 04380773 (England and Wales)

**ACCOUNTANTS:** phsk  
6 Genesis Business Centre  
Redkilyn Way  
Horsham  
Sussex  
RH13 5QH

Independent Consultants Group Limited

Report of the Director  
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**DIRECTORS**

M T Lyons has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

A G Fletcher - resigned 28 February 2017

M Clayton - resigned 28 February 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
M T Lyons - Director

Date: .....

Independent Consultants Group Limited

Income Statement  
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>TURNOVER</b>		31,341	34,149
Cost of sales		<u>1,107</u>	<u>-</u>
<b>GROSS SURPLUS</b>		30,234	34,149
Administrative expenses		<u>32,192</u>	<u>25,625</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	3	(1,958)	8,524
Interest receivable and similar income		<u>75</u>	<u>97</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(1,883)	8,621
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(1,883)</u></u>	<u><u>8,621</u></u>

The notes form part of these financial statements

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,703		3,403
<b>CURRENT ASSETS</b>					
Debtors	5	120		-	
Cash at bank		22,134		23,846	
		<u>22,254</u>		<u>23,846</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	13,369		13,778	
		<u>13,369</u>		<u>13,778</u>	
<b>NET CURRENT ASSETS</b>			8,885		10,068
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,588</u>		<u>13,471</u>
<b>RESERVES</b>					
Income and expenditure account			11,588		13,471
			<u>11,588</u>		<u>13,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

.....  
M T Lyons - Director

1. **STATUTORY INFORMATION**

Independent Consultants Group Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2016 - operating surplus) is stated after charging:

	31.3.17	31.3.16
	£	£
Computer software amortisation	700	97
	<u>700</u>	<u>97</u>

4. **INTANGIBLE FIXED ASSETS**

		Other intangible assets £
<b>COST</b>		
At 1 April 2016 and 31 March 2017		3,500
<b>AMORTISATION</b>		
At 1 April 2016		97
Charge for year		700
At 31 March 2017		<u>797</u>
<b>NET BOOK VALUE</b>		
At 31 March 2017		<u>2,703</u>
At 31 March 2016		<u>3,403</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	120	-
	<u>120</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	1	-
Taxation and social security	963	971
Other creditors	12,405	12,807
	<u>13,369</u>	<u>13,778</u>



Independent Consultants Group Limited

Report of the Accountants to the Director of  
Independent Consultants Group Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

phsk  
6 Genesis Business Centre  
Redkiln Way  
Horsham  
Sussex  
RH13 5QH

Date: .....

Independent Consultants Group Limited

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2017

	31.3.17		31.3.16	
	£	£	£	£
<b>Turnover</b>				
Subscriptions	29,666		28,549	
Advertising	686		4,400	
Meetings, Events and Training	989		1,200	
	<u>          </u>	31,341	<u>          </u>	34,149
<b>Cost of sales</b>				
Purchases		1,107		-
		<u>          </u>		<u>          </u>
<b>GROSS SURPLUS</b>		30,234		34,149
<b>Other income</b>				
Deposit account interest		75		97
		<u>          </u>		<u>          </u>
		30,309		34,246
<b>Expenditure</b>				
Website	5,743		6,378	
Marketing	1,500		163	
Insight	-		934	
Committee Expenses	983		1,729	
Meetings and Events	3,557		1,593	
Accountancy and Bookkeeping	1,922		1,393	
Administration Assistant	17,537		13,254	
Donations and Sundry	209		84	
Sundry expenses	41		-	
Amortisation of intangible fixed assets				
Computer software	700		97	
	<u>          </u>	32,192	<u>          </u>	25,625
<b>NET (DEFICIT)/SURPLUS</b>		<u>          </u>	<u>          </u>	<u>          </u>
		(1,883)		8,621

This page does not form part of the statutory financial statements