

X psaconsultants

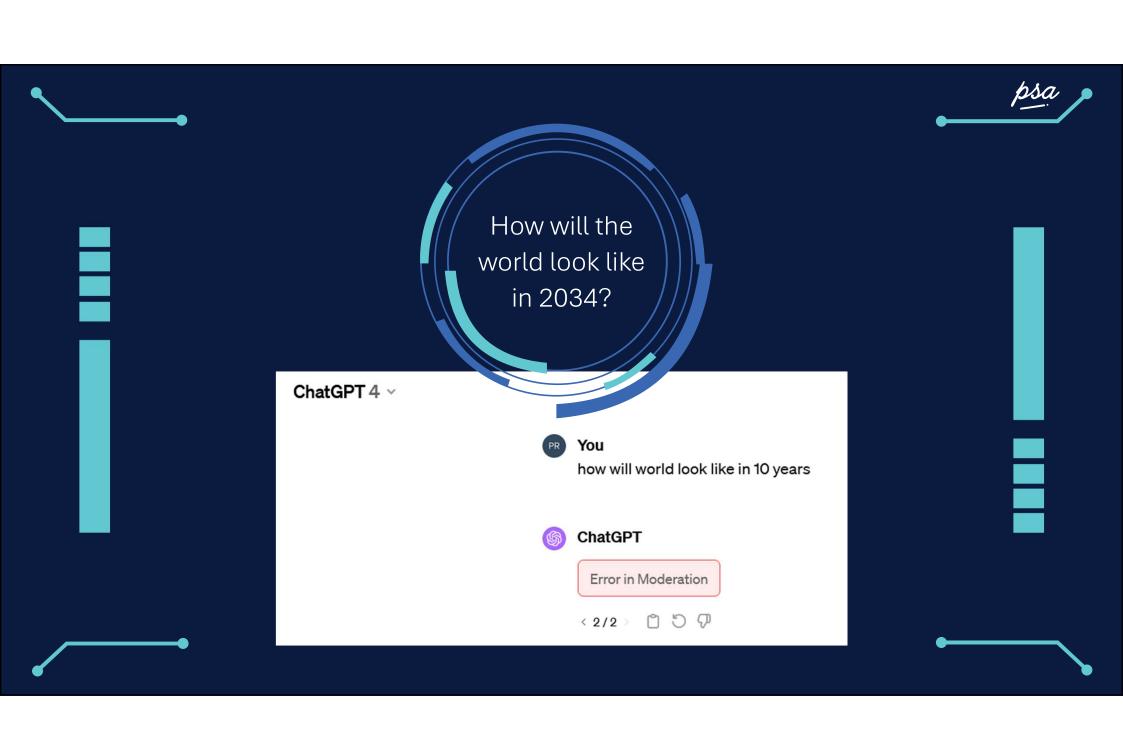




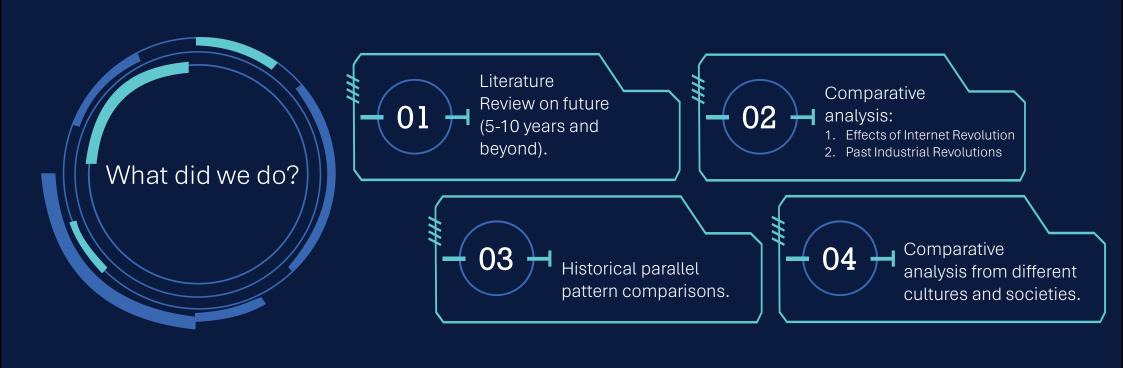
PRELUDE

How will the world look like in 2034?

What did we do?











LET'S LOOK AT
HOW YOUR DAY IN
2034 MIGHT LOOK LIKE



EXPRESSIONS

POSSIBILITIES

- Thoughts can trigger speech and actions.
- Chip implants and augment reality linked with human actions and thoughts are widespread in use.

EFFECTS

- Impact of wealth gets amplified with rich being able to use machine power while poor lacking it.
- Difference in ability to perform between the abled and disabled reduces.

DIFFERENTIATOR

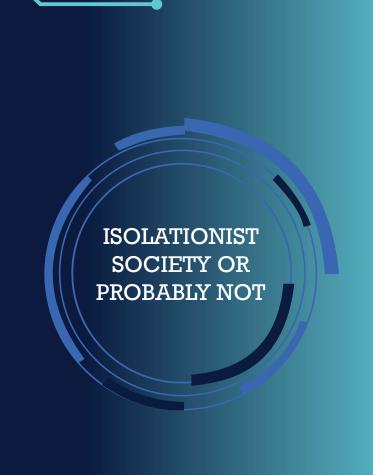
Importance of
Neurodiversity and
creativity becomes
a different differentiator
and a success driver
when both humans
have access to similar
resources.



INTERACTIONS

POSSIBILITIES

- Humans feel more comfortable with machines and less with other humans.
- Difference between real human interaction and mechanical interaction becomes blurred to almost non-existent.
- Ability to discern between fake and real human interaction being lost.
- Trust and compatibility amongst fellow humans in the society on a downward trend.
- Increasing number of micro clusters being formed in society, influenced by tech usage.



- Humans feel more connected to machines; marriages between machine algorithms and humans being debated.
- Lesser marriages but more (proportional) polyamorous relationships.
- Replacement ratio racing from 1 toward 0.5 in developed world.
- With more automation, society would have more time to spend on things they like or wish to do.
- Can lead to more innovation and better mental health and social interactions.





- Lesser social discrimination more economic disparity.
- Reduction in population in western world and certain parts of Asia.
- Population becoming older on an average and living longer.
- USA becoming less white and browner
 OR continues to remain white.



- Low skilled requirements which is not yet automated or can't be.
- Very high skilled work.



- No need for immigration due to automation.
- Constant need for immigration.





- Rapid automation of skills leading to societal frustration.
- Competition between machines and lower cost immigrant labour.
- Lack of jobs for many, disinterest in many jobs despite availability.
- Need for low skilled, low paying jobs, either not automatable.
- Massive need for people requiring high human EQ.



- Inability to fill in jobs due to lack of human expertise in new rising domains.
- Constantly evolving job situations- in demand today, out of demand tomorrow.



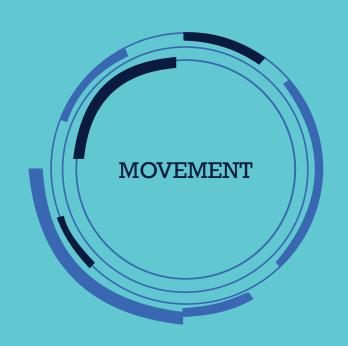
- No one gets a job for life but can try several things in their working lifetime.
- New professions being created every day with different humans' skills in need.
- Need for longer working lifetime, beyond 70.
- Less defined job structures: more flat structures, shorter weekdays and higher focus on mental satisfaction.
- Time of work is less restrictive in most professions with more free time which can lead to better outcomes on job satisfaction.
- Location of workers: global, anywhere, unless restricted by the law.
- Need for constant skill upgradation and learning.



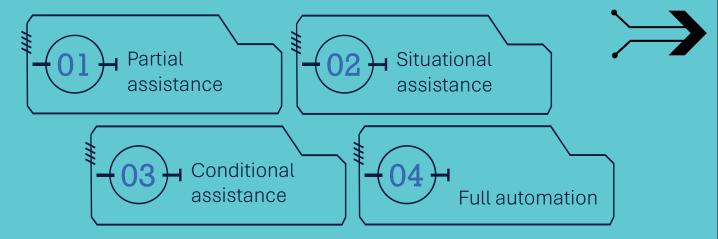


- Reduction in formal education via universities.
- Increase in everyday learning.



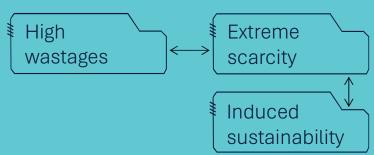


- Coexistence of different modes of transport, automated, human led, often influenced by labor availability, legislations and societal trust on machines.
- Reduction in need to travel and commute.
- Existence of different types of personal transport options:





- Multi-currency basket world.
- More diverse set of economic powers beyond USA.
- At a Personal level, population is more comfortable but less satisfied.
- Friction to payment is nil but effort needed or perceived to earn is increasing.
- Always a recession, always a boom in the stock market.
- Possibility of UBI introductions in different parts of the world.
- Higher taxation but more welfare.
- Re-rise of lower middle class in the western world thanks to automation.



- Natural produce costs higher while processed products are cheaper.
- High impact of Agro and water crisis due to climate changes.





- Increase in bio wars.
- Climate change induced wars.
- Nuclear terror.
- Big democracies facing fewer external wars and more internal violent conflicts.
- Wars and conflicts are big generators of economic growth and employer of human resources.





- Increasing lack of trust on national and international institutions.
- Multipolar world leading to indirect conflicts but no direct conflicts between major powers.
- Multidimensional conflicts: economic, social and informational.







- Longer lives enabled by better diagnostics, predictions and monitoring.
- Global hospitals allowing for remote surgeries, and real time diagnostics.
- Innovative drug deliveries.
- Accelerated drug discoveries with regenerative and biotechnology being the norm.
- More precise, personalized medicines, cheaper to research and produce.
- Integration between Technology + Pharma + Governments.
- Increasing frequency of bio wars becoming a new source of income for the industry.
- Disease control-one of the biggest concerns for national security.





Turning _\tag{towards market insights profession

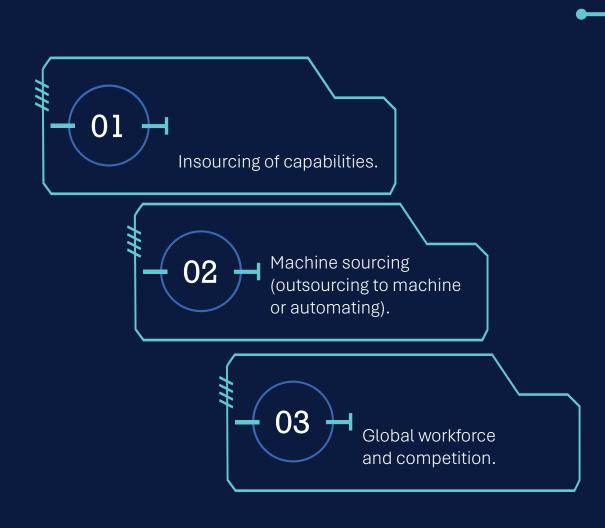


THE SUBJECT

- Rise of multi-sensory, multi-dimensional advertising and customer experience leading to need for new innovative research techniques.
- Cultural Hybridicity between Asian & Western economic power houses will need more culturally diverse workforce.
- New streams of research can emerge like Customer Experience with machines.
- Machines being the gateway into the minds of consumer will require researching not only humans but also the machines serving them.









DATA

- Human created data will be costlier and gold standard. Data containing raw
 Human opinions will become more costlier while synthetic data will be cheaper and easier to access.
- Large behavioural data will exist but behind the garden walls of technology giants or some corporations making it non usable.
- Research buyers will have the following dilemmas.
- Cheap summarized insights v/s Costly raw data to analyze.
- Costly claimed, small in size, human data v/s
 Cheaper (if accessible) behavioural data from humans.
- Static pool of cheaper insights v/s Custom created costlier Adhoc insights.



MARKET

- Insight professionals will work with integrated, centralized global departments comprising of strategy, marketing & advertising, technology and R&D.
- More consolidations, higher levels of commoditization and almost automated workflows for several types of work.
- More pay stagnancies and reduced head counts.
- Very high growth in "tech first" + "human first" businesses.



Math, statistics, new methods and thinking Domain knowledge:

Marketing, advertising and core ideas of market research:

Basics of client's sector

New analytical tools and basics of computer science

Human psychology, social science etc.

Knowledge of new data ecosystem and creative use of data









OPERATIONAL ASPECTS

- Be inquisitive detective for finding solutions, risking with ideas at one's disposal and being a hacker of possibilities.
- Might replace advertising executives if plays their hand right thus dominating the client journey from understanding to execution.
- Be able to use tools effectively by being able to translate requirements into actions.
- Create personal branding in an era of constantly evolving work and employment.

